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Towards a sustainable and home-based economy: The changing landscape of work-life balance and the societal and environmental Impact of working from home as a business model

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## Abstract

The ongoing Covid-19 pandemic has brought about significant shifts in the way economic operations are conducted. One prominent change has been the widespread adoption of remote work, where individuals perform their salaried tasks from the comfort of their own homes or alternative locations. However, the impact of these changes extends beyond remote work alone, as new business models have emerged in response to the evolving circumstances. In the research, it will analyze the recent changes in economic operations, giving particular attention to the transformations in remote work and the resulting business model adaptations. Furthermore, we will explore the broader societal impacts stemming from these changes, including reduced commuting, the uncertain impact on energy consumption, the equilibrium between work and personal life, and the consequences for economic activity and wealth distribution. Finally, we will delve into the crucial digital infrastructure necessary for the expansion of remote work, while considering potential incentives that can be legally or economically provided if a positive correlation with climate change mitigation is demonstrated. By delving into these areas, we aim to shed light on the evolving economic landscape and its ramifications on society.

<sup>\*</sup>Full paper is being prepared for publication. Further details to be announced.